

SBH HOA - 2023 Budget vs. Actual

Account Description	2023 YTD Actual	2023 Annual Budget	Over / (Under)	
INCOME:				
SPH HOA Dues (298 Lots)	60,000	59,600	400	\$400 2022/21 Dues
Interest	879	300	579	
Other (Late Fees)	475	100	375	
TOTAL Income	61,354	60,000	1,354	
EXPENSES:				
<i>HOA Events:</i>				
Holiday Decorations	2,825	3,000	(175)	
Summer	-	900	(900)	
TOTAL HOA Events	2,825	3,900	(1,075)	
<i>HOA Administration:</i>				
Misc & Bank Fees	145	125	20	
Postage & Office Supplies	889	840	49	
Property & Liability Insurance	3,317	3,600	(283)	
Software	1,070	950	120	
WC Insurance	947	350	597	
TOTAL HOA Administration	6,368	5,865	503	
<i>HOA Property:</i>				
<i>HOA Common Area Maintenance:</i>				
Fertilizer & Pesticides	3,818	4,525	(707)	\$700 2022 Overpay
Landscaping - Annual	6,702	8,000	(1,298)	
Lawn	33,770	14,000	19,770	\$12,700 2021/22 exp
Pond Maintenance	12,576	13,000	(424)	
Tree Trimming/Removal	2,059	3,000	(941)	
Snow Removal	575	1,000	(425)	
TOTAL HOA Common Area Maintenance	59,500	43,525	15,975	
<i>Equipment:</i>				
Equipment Repairs & Service	1,076	1,000	76	
Recreation Equipment Purchases	2,710	3,000	(290)	
TOTAL Equipment:	3,786	4,000	(214)	
Electricity	4,903	6,000	(1,097)	
TOTAL HOA Property Annual Expense	77,382	63,290	14,092	
2023 Annual Operating Loss (AOL)	(16,028)	(3,290)	(12,738)	
2023 AOL less net \$11,600 prior year cost & revenue:			(1,138)	

Actual Funds Available @ 1/31/24

34,796
20,318
14,478
(6,528)

LT Certificate of Deposit (Matures 4/27/24)

LT Checking & MM

Budget Costs Feb - April 2024

Estimated Funds Available @ 4/30/24

28,268
